

MFL/SEC/BSE/24-25/57

September 19, 2024

**Department of Corporate Services**

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

**Scrip Code - 948016**

**Company Code: 10054**

Dear Sir/Madam,

**Sub: Muthoot Fincorp Limited - Outcome of Board Meeting held on September 19, 2024**

**Ref: Disclosure under Regulation 51 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

This is to inform you that a meeting of the Board of Directors of the Company was held today i.e., September 19, 2024. The Board has inter-alia, considered the following:

- i) Recommended a final dividend on the equity shares at the rate of 57.50% (i.e., 5.75/- per equity share) of face value of Rs. 10/- each for the financial year ended March 31, 2024, to the shareholders for approval;
- ii) Recommended the appointment of M/s Issac & Suresh, Chartered Accountants as Joint Statutory Auditors - 1 and M/s Vishnu Rajendran & Co., Chartered Accountants as Joint Statutory Auditors - 2 of the Company to the shareholders for approval;
- iii) Recommended the change in designation of Mr. Thomas George Muthoot from Non-Executive Director to Whole Time Director (Joint Managing Director) subject to the approval of RBI and shareholders of the Company;
- iv) Recommended the revision in the terms of remuneration of Mr. Thomas John Muthoot and Mr. Thomas Muthoot, subject to the approval of shareholders of the Company;
- v) Accepted the resignation of Mr. Thomas Muthoot from the post of Chief Financial Officer on the close of business hours on September 30, 2024; and
- vi) Appointed of Mr. Joseph Oommen as the Chief Financial Officer of the Company with effect from October 01, 2024 (*Brief profile attached*).



The meeting commenced at 12.00 PM (IST) and concluded at 2:00 PM (IST).

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking you,

For **Muthoot Fincorp Limited**



Sachu Sivas  
Company Secretary  
ICSI Membership No. ACS: 60475



Encl: As above



**Brief Profile of Mr. Joseph Oommen as Chief Financial Officer**

<b>Name</b>	Mr. Joseph Oommen
<b>Qualification</b>	Chartered Accountant
<b>Experience</b>	More than 20 years of experience in financial management and has been associated with the Company for more than 15 years.
<b>Relevant areas of knowledge</b>	He brings a wealth of knowledge and experience in the areas of financial management, regulatory compliance, risk management, and strategic decision-making. His international exposure has equipped him with a diverse set of skills, including cost optimization, centralized purchasing, and standard costing mechanisms, which can be successfully implemented in a fast-paced, competitive environment.