

EMI GOLD LOAN SCHEMES

Scheme Specification	SMART GL-Variant 1	SMART GL-Variant 2	SMART GL-Variant 3	SMART GL-Variant 4	SMART GL-Variant 5
Interest Rate (p.a) Same rate of interest is applicable for overdue EMI for delayed period	22%	22%	21%	19%	15%
LTV	Maximum permissible LTV for 22 carat				
Loan Amount Minimum-Maximum	Rs. 5000 to Rs. 99999/-	Rs.100000 to Rs.199999/-	Rs.200000 to Rs.299999/-	Rs.300000/- to Rs.799999/-	Rs.800000/- onwards
Maximum Tenure Options (Months)	3/6/9/12/24 Months	3/6/9/12/24 Months	3/6/9/12/24 Months	3/6/9/12/24 Months	3/6/9/12/24 Months
Processing Fee (inclusive of GST)	Rs.50/- & free registration for NACH				
Pre Closure Charges	NIL*				
Penal Charges on defaulted EMI	Penal Charge will be levied @1% per month on defaulted EMIs till payment, where by penal charge will be levied on defaulted EMI for each month. GST at applicable rate will be charged extra on the penal charge calculated.				

Illustration for Penal Charges when up to date payment made on 3rd EMI date:

- a) On 1st EMI default :- EMI amount x 1% x 2 (No.of defaults)+ GST@18%
 b) On 2nd EMI default :- EMI amount x 1% x 1(No.of defaults)+GST@18%
 c) Repayment on 3rd EMI date :- NIL Default in case of 3rd EMI

Total Penal Charge = a+b

Note: Interest on delayed EMIs will be calculated at the Rate of Interest of the scheme and applied for the delayed number of days .Here the delayed number of days will be calculated from the actual due date of the EMI.

*Minimum 7 day's interest at applicable rate shall be charged if pre closed before 7 days.

Other Charges	
Notice Name	New Total Charge
Ordinary - Notice	Rs 12
Registered Notice	Rs 26
Auction Notice – Regd with AD	Rs 30
Auction Charges	2% of auction value subject to maximum of Rs 2000 plus GST