



## **Muthoot Fincorp Limited**

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## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **Preamble**

The whole edifice of good corporate governance is dependent on the efficacy and effectiveness of independent directors. Independence, when it comes to boards, allows a director to be objective and evaluate performance and well-being of company without any conflict of interest or undue influence of interested parties. Independent Directors are obligated to be fully aware of the conduct of organizations on relevant issues.

Pursuant to regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to familiarize the independent directors about the Company through various programmes about the listed entity, including the following:

- ❖ nature of the industry in which the listed entity operates,
- ❖ business model of the listed entity,
- ❖ roles, rights, responsibilities of Independent Directors, and
- ❖ any other relevant information.

### **Objective**

The Familiarization Programmes are aimed to familiarize the independent directors with the Company, their roles responsibilities in the Company, nature of industry in which the Company operates and business model of the Company by imparting suitable training sessions.

## Structure of the Familiarization Programme

The Company follows the below mentioned practices:

### A. Familiarization upon induction of new Independent Directors:

- ✓ The newly appointed director shall be provided with a copy of all the applicable codes and policies formulated and adopted by the Company.
- ✓ An orientation on the corporate profile, product and functions shall be provided.
- ✓ The newly appointed director shall also be introduced to certain key members of the senior management of the Company.
- ✓ A detailed briefing on the roles and responsibilities of Independent Directors shall also be provided to the inductee.

### B. Ongoing Familiarization Programme:

- ✓ Periodic formal orientation and training with respect to Company's vision, strategic direction, core values including ethics, corporate governance practices financial matters and business operations.
- ✓ Periodic presentations are made at the Board and Committee Meetings on business and performance updates of the Company, global business environment, business strategy and risks involved.
- ✓ Providing necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices.
- ✓ Periodic updates on the relevant statutory changes.

## Summary of Familiarization Programme to Independent Directors

Particulars	Duration of Programme	Cumulative till date
Total number of hours spent on familiarization in FY 2022-23	1 hour	1 hour
Total number of hours spent on familiarization in FY 2023-24	1 hour	2 hour

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